Benefits of PJVA Membership

- **MEMBERSHIP DIRECTORY**
  This valuable reference is provided to all members as a convenient resource of information about individuals, consultants and companies involved in PJVA.

- **MOUNT ROYAL COLLEGE CERTIFICATE PROGRAM**
  The PJVA, in partnership with Mount Royal College in Calgary, has developed two Continuing Education Certificate Programs which are offered through the Mount Royal University Continuing Education Program. The program provides for an Administration Certificate as well as an Analyst Certificate and is primarily directed to assist those entering the Oil & Gas Business as well as those currently employed who wish to advance their careers. The program provides the basics of administration and analytical positions within the Joint Venture sector of the Oil & Gas Industry.

- **CONTINUING EDUCATION**
  PJVA has developed several seminars and model agreements relating to Joint Venture issues, as well as discussion papers on topical issues. Model agreements are available electronically or in hard copy format.

- **PROFESSIONAL INVOLVEMENT**
  PJVA members are encouraged to participate on ad hoc committees, vote or run for a Board position, write articles for the PJVA newsletter and submit papers for industry conferences, etc.

- **NEWSLETTER**
  The newsletter, comprised of articles and announcements, is provided to members, keeping them up to date on industry and association activities, including upcoming lunches, seminars and conferences.

- **TASK FORCE COMMITTEES**
  As an industry leader, PJVA has established a strong network of committees, headed by knowledgeable volunteers working constantly on current issues.

- **MONTHLY LUNCHEONS & EARLY MORNING MEETINGS**
  Monthly luncheon and early morning meetings, each featuring a keynote speaker, provide members the opportunity to learn of changes or innovations in the industry and to be challenged by new ideas and concepts.

- **CONFERENCES**
  Each year PJVA co-sponsors at least one conference on timely industry topics.

- **WEB PAGE**
  PJVA has developed an interactive web page, which holds important links and information relating to upcoming events. Questions and comments can be submitted directly to our office from this web page.

- **ADVERTISING**
  Members have the opportunity to advertise their company and services in the quarterly newsletter or through the web page.

- **NETWORKING**
  Membership in PJVA offers an opportunity to meet others in the business and solve mutual problems.

Objectives

- Develop and maintain model agreements;
- Develop recommended practices and procedures;
- Provide a forum for addressing petroleum joint venture issues;
- Improve membership knowledge and skills in petroleum joint venture matters through continuing education, monthly luncheons, and annual conferences;
- Provide opportunities for networking among members; and
- Promote an understanding and appreciation of the joint venture discipline within the oil and gas industry.

**Petroleum Joint Venture Association**

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What is a Petroleum Joint Venture?

An agreement between two or more oil and gas companies for the purpose of development and production of oil and gas properties. The agreement defines a production area (a Unit), a production facility, or services to be provided, such as gas handling. The agreement documents the relationship between the parties and the responsibilities assigned to the parties. Typically a Petroleum Joint Venture does not include joint exploration activities, nor does it include marketing of production.

What is a Joint Venture Specialist?

An oil and gas company’s front line representative responsible for transacting and managing joint venture agreements. Joint Venture Specialists provide a liaison between the Land, Accounting, Engineering, Marketing and Legal Departments, as well as field offices.

What are Typical Joint Venture Tasks?

- Negotiate production facility ownerships, processing and transportation agreements.
- Monitor costs, production volumes, profitability and audits, through analysis of production reports, operating expense and capital budgets.
- Provide input into the development and design of a production facility.
- Manage the resolution of business and technical conflicts.
- Establish and maintain good relations with Joint Venture associates.
- Coordinate all administration duties pertaining to the ongoing operation of a production facility.

History

- Joint Ventures have been a part of the Oil and Gas Industry in Western Canada since the first wells were drilled. The Jumping Pound Unit, west of Calgary, came into effect on June 13, 1945, and is still an active Unit today. By the 1980’s, many companies had staff dedicated to Joint Venture/Joint Interest duties, involved in the negotiation and administration of jointly owned oil and gas producing properties and facilities.
- PJVA was incorporated in 1985, under the Societies Act, to provide a multi-disciplinary forum to address current petroleum joint venture issues.
- PJVA represents and supports individuals and organizations involved in petroleum joint ventures.
- PJVA members include Engineers, Landmen, Administrators, Geologists, Accountants, Lawyers, Analysts, Petroleum Marketers, and Buyers from junior, intermediate and major oil and gas companies, educational institutions, government agencies, and research groups.

PJVA & Mount Royal College Career Development Program

PJVA / MRC JOINT VENTURE ADMINISTRATION AND ANALYST CERTIFICATE

What is the PJVA / MRU Certificate Program
- Jointly developed continuing education
- Discipline specific advanced courses
- Professional Development Certificate
- Engages all aspects of the Oil & Gas business
- Career Development

Why Obtain Your Certification
- Provides Joint Venture discipline with Certification recognition
- Skill set requirement are changing
- Oil & Gas Business being conducted differently
- Industry is placing added emphasis on the Joint Interest Business
- Expanding roles and responsibilities of the Joint Venture administrator and analyst
- Demographics / Succession Planning
- Entry Position into the Oil & Gas Business
- Professional Career Development

Joint Venture Administration / Analyst Required Competencies
- Administration of Unit, CO&O and Service Agreements
- Mail Ballots / AFE’s
- Fee Review and Calculation
- Tie-in Agreements
- Accumap
- Production and Accounting Flow
- Rights and Obligations
- Data Management
- Business Processes
- Team Concept
- Communication Skills
- Proactive Value Add
- Outside the Box Thought Process
- Personal Career Development

Certificate Overview
- Joint Venture Administration Certificate Courses
- Oil & Gas Industry; An Integrated Approach
- Joint Venture Administration
- Joint Venture Analyst 1
- Joint Venture Agreements

Joint Venture Analyst Certificate Courses
- Joint Venture Administration Certificate
- Joint Venture Analyst 2
- Joint Venture Analyst 3

Model Agreements & Task Force Reports

One of the benefits of membership is easy access to Model Agreements and Task Force Reports. PJVA develops reports on various issues related to the petroleum industry which provide members with a valuable resource reference. The Agreements and reports are available at www.PJVA.ca.